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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

PHAT FASHIONS LLC,

07 Civ. 03278 (PAC)

Plaintiff,

STIPULATION OF DISMISSAL

- against -

TORNADO IMPORTS (CANADA), INC.,

Defendant.

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned attorneys for the parties herein, that, pursuant to Rule 41(a)(1) of the Federal Rules of Civil Procedure, this action and all claims therein are hereby dismissed with prejudice and without costs.

Dated: New York, New York March 28, 200%

PRYOR CASHMAN LLP

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